



TowsonGlobal Announces Five Finalists of 2012 Business Plan Competition

TowsonGlobal is proud to announce the five finalists of the [2nd Annual Business Plan Competition](#). After a series of preparatory workshops this past fall, counseling and hard work, 24 executive summaries were received from all over the region and have been evaluated by a panel of experienced business professionals, economic development personnel, and university faculty. Entrants ranged from Towson University and other regional university students, faculty, medical personnel, Towson University alumni, as well as a wide mix of entrepreneurs from across the area.

The five finalists are (in alphabetical order):

- **Hemova Port** – A medical device aimed at providing safe, reliable and long lasting dialysis treatment for the millions of people whose very lives depend on the treatment
- **Innovostics** – Inexpensive rapid result testing that aims to give accurate diagnosis of bacterial, viral and parasitic infections
- **Momo Scientific** – A medical device that is aimed at the prevention of cervical cancer through safer removal of pre-cancerous lesions
- **NeoStent** – Medical stent that is more responsive to the blood flows of the human body compared with more static and unresponsive generally used devices
- **Tool Spinner** – Online tool rental marketplace that allows consumers the opportunity to rent, rather than purchase, expensive tools

On May 2, the finalists will present both to a panel of distinguished judges and at a public forum that will allow the community to show their support and learn firsthand about the innovations being generated in our area. At this event, the official winner of the Business Plan Competition will be announced. The winner will receive a free 90-day Resident membership with the incubator (valued at \$5000), along with a CASH and other prizes!

“TowsonGlobal’s goal with this competition, and our other activities, is to inspire and support entrepreneurship, innovation, and small business development for Greater Baltimore and the region,” says Clay Hickson, Director of TowsonGlobal, “The business plan competition is a good reflection of the diversity and innovative spirit in the Baltimore area. TowsonGlobal is proud to be a part of these ventures’ road to success and looks forward to assisting their further development.”